

WHAT IS PLANNED GIVING?

Planned giving allows you to provide for the future needs of your loved ones and leave a meaningful legacy that reflects your values.

For people of all ages and financial circumstances, having a giving plan is an important way to steward God's blessings wisely.

HOW DO I MAKE AN ESTATE PLAN THAT INCLUDES PLANNED GIVING?

Consult an attorney. You and your attorney can develop a plan that addresses your priorities for your family and the charities you wish to support while minimizing tax liabilities.

By including the Dominican Sisters as a beneficiary, you can allow a portion of your legacy to continuously support our mission. This is a wonderful way to perpetuate the sister's good works while providing a valuable tax benefit for you and your heirs.

HOW OFTEN SHOULD I UPDATE MY PLANS?

Experts agree that every few years, at a minimum, it's important to review your estate plans to allow for adjustments made necessary by major family-life events such as marriage, birth, adoption, death, and divorce, as well as by tax law changes.



DOMINICAN SISTERS
OF SPRINGFIELD, ILLINOIS

MISSION ADVANCEMENT

1237 W. MONROE ST. SPRINGFIELD, IL 62704

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Springfield, IL



DOMINICAN SISTERS
OF SPRINGFIELD, ILLINOIS



**YOUR LEGACY
OUR MISSION**

THE
DOMINICAN
LEGACY SOCIETY



WHY YOUR PLANNED GIFT MATTERS TO THE DOMINICAN SISTERS OF SPRINGFIELD, IL

Your Legacy; Our Mission

Our Mission to compassionately preach the Gospel of Jesus is just as necessary—and just as challenging—as it was 800 years ago. When St. Dominic and his followers proclaimed God’s justice and mercy to a world emerging into the Renaissance, they faced many complexities. The preachers, pastoral leaders, educators, and artists of the 13th century labored, as we do now, to integrate their experience of God with waves of scientific discovery and technological innovation that challenged centuries-old theological and cultural certainties. People were on the move, emigrating in surges that overwhelmed the cities with diverse people and new cultural expectations.

Your legacy can help us live for God’s mission no matter the challenges we face. You and all of our “Partners in Mission,” including those who arrange for a planned gift, provide us financial stability for our future as we share the good news of the gospel in parishes, schools, health programs, counseling centers, and as we fulfill our vows through prayerful lives of simplicity and community living.

This pamphlet may help you think about the legacy you want to leave to your loved ones.

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What is the best planned giving option?

Bequests are gifts you leave through your will, either a fixed amount or the remainder of your estate after family and friends have been provided for.

Retirement Plan Gifts allow you to name the Dominican Sisters of Springfield, IL, as a beneficiary, and use other lower-taxed assets to provide for loved ones. This may help you avoid heavier taxation in your plan.



Life Income Gifts (Trusts) provide income for yourself or a loved one while helping the sisters. Trusts offer a variety of tax benefits. Consulting your attorney maximizes benefits to all.

Lifetime Gifts carry immediate tax benefits are available when you make an outright gift of cash, stock, bonds, transferable stock options, or other assets. The assets are generally tax-deductible in the year given.

Insurance Policies often allow for a larger gift than would be otherwise possible and include significant tax savings. The Dominican Sisters of Springfield, IL, can be designated as a beneficiary for a new or existing policy.

Through careful financial planning we hope that you will be able to find a gift option that will benefit you and your family, as well as the Dominican Sisters.

Sample Bequest Language: “After fulfilling all other specific provisions, I give, devise and bequeath to the Dominican Sisters of Springfield, IL, located at 1237 W. Monroe, Springfield, IL 62704, _____% of the rest, residue and remainder of my estate (or the sum of \$_____) for general purposes.

Contact Sister Sister Kathleen Anne for further information.

Dominican Legacy Society

When you arrange for a planned gift of any size to the Dominican Sisters, you join the Dominican Legacy Society. You and your family remain perpetually in the daily prayers of our sisters. Your name or a memorial of your choosing will also be included on a plaque in the chapel of the Dominican Sisters.

